

Title:	Economic integration in Europe
Lecture hours:	20
Study period: (summer/winter)	Summer/winter
Number of credits:	5
Assessment methods:	Preparing for the discussion during class, preparing final presentation
Language of instruction:	English
Prerequisites:	Basic knowledge about economy
Course content:	<p>Basic stages of economic integration; Economic and political reasons, conditions, mechanisms, principles and methods of international economic integration; Definition of free trade area and customs union. The customs union theory. Free trade area effects. Static and dynamic effects of the customs union; Creating a free trade zone and customs union in the European Communities; The concept of common market; The concept of creating the Single European Market; The theory of the optimal currency area. Convergence theories. Forms of monetary integration; Monetary integration - cost-benefit analysis; Operating rules and stages of the monetary union;</p>
Learning outcomes:	<p>Student has knowledge of economic integration theory Student understand the causes and effects of economic integration in Europe Student understand the causes and effects of merging economic organisms Student is ready for critical analysis of the effects of economic integration Student has the ability to prepare oral presentations; Student has a need to further supplement knowledge, and to improve and expand skills;</p>

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Literature:	<p>F. Ilzkovic, A. Dierx, V. Kovacs, N. Sousa, <i>European Economy</i>, European Commission (available: https://ec.europa.eu/economy_finance/publications/pages/publication_784_en.pdf)</p> <p>J. Ząbkiewicz, <i>The single market and the “bicycle theory” of the European Union politics. Does it still work</i> (available: https://www.researchgate.net/publication/295898508_THE_SINGLE_MARKET_AND_THE_BICYCLE_THEORY_OF_THE_EUROPEAN_UNION_POLITICS_DOES_IT_STILL_WORK)</p> <p>R. G. Lipsey, <i>The Theory of Customs Unions: Trade Diversion and Welfare</i>, (available: https://www.researchgate.net/publication/248034818_The_Theory_of_Customs_Unions_Trade_Diversion_and_Welfare)</p> <p>F. P. Mongelli, <i>European economic and monetary integration and the optimum currency area theory</i> (available: https://ec.europa.eu/economy_finance/publications/pages/publication_12081_en.pdf)</p> <p>M. N. Jovanović, <i>The economics of European Integration</i>, (available: https://epdf.pub/the-economics-of-european-integration.html)</p>