

Title:	International Economic Relation
Lecture hours:	20
Study period: (summer/winter)	Summer/winter
Number of credits:	5
Assessment methods:	Preparing for the discussion during class, preparing presentation
Language of instruction:	English
Prerequisites:	-
Course content:	The concept and development of the world economy Contemporary international trade and economic consequences of the existence of political borders between countries Theories of international trade The role of World Trade Organization Trade policy (the concept of purpose and non-tariff restrictions) The world financial system
Learning outcomes:	Student has basic knowledge of world economy Student understand the causes and effects of trade boundaries Student understand the role of membership of state in the international trade organisation Student is ready for critical analysis of the processes taking place in the world economy Student has the ability to prepare oral presentations; Student has a need to further supplement knowledge, and to improve and expand skills;
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Literature:

- Ilzkovic F., Dierx A., Kovacs V., Sousa N., *European Economy, European Commission*
(https://ec.europa.eu/economy_finance/publications/pages/publication784_en.pdf)
- J. Ząbkiewicz, *The single market and the “bicycle theory” of the European Union politics. Does it still work*
(https://www.researchgate.net/publication/295898508_THE_SINGLE_MARKET_AND_THE_BICYCLE_THEORY_OF_THE_EUROPEAN_UNION_POLITICS_DOES_IT_STILL_WORK)
- Lipsey R. G., *The Theory of Customs Unions: Trade Diversion and Welfare,*
(https://www.researchgate.net/publication/248034818_The_Theory_of_Customs_Unions_Trade_Diversion_and_Welfare)
- Mongelli F. P., *European economic and monetary integration and the optimum currency area theory*
(https://ec.europa.eu/economy_finance/publications/pages/publication12081_en.pdf)
- Garces-Mascareñas B., Penninx R. (eds.), *Integration Process and Policies in Europe. Contexts, Law and Actors*, Springer Open 2016
(https://www.researchgate.net/publication/321570290_Integration_Processes_and_Policies_in_Europe_Contexts_Levels_and_Actors)
- Kozak Y., Shengelia T., *An introduction to International Economic Relations*, Tbilisi 2014
(<http://dspace.oneu.edu.ua/jspui/bitstream/123456789/1944/1/An%20Introduction%20to%20International%20Economic%20Relations.pdf>)
- Sen S., *International Trade Theory and Policy: A review of the literature*, Levy Economics Institute, Working Paper 2010, No 635, (http://www.levyinstitute.org/pubs/wp_635.pdf)